



GOVERNMENT POLYTECHNIC VALSAD

MECHANICAL DEPARTMENT



JULY: 2021

EXPERT LECTURE ON ENTREPRENEURSHIP

Expert Lecture - ENTREPRENEURSHIP

30:24

Request control

Participants

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In this meeting (82) Mute all

- ashish patel Organizer
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- 206290319504-ME3C2D-07
- 206290319505-ME3C2D-21
- 206290319506-ME3C2D-15
- 206290319507-ME3C2D-05
- 206290319508-ME3C2D-16
- 206290319509-ME3C2D-24

Sandip Patel

Expert Lecture - ENTREPRENEURSHIP

45:01

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Sandip Patel

WHAT IS ENTREPRENEURSHIP?

The pursuit...	...of opportunity...	...beyond resources controlled
the attitudes, beliefs, and actions of an individual entrepreneur	the type of venture an entrepreneur starts, in a particular market or industry	the external constraints on the entrepreneur
<ul style="list-style-type: none">✓ a singular, relentless focus✓ resiliency✓ a sense of urgency✓ passion✓ positive attitude✓ discipline✓ balance✓ time management	<ul style="list-style-type: none">✓ innovative offering✓ new business model✓ better, cheaper, or more✓ efficient offering✓ targeting new customers	<ul style="list-style-type: none">✓ resource constraints that require the entrepreneur to manage risk to gain access to resources

Expert Lecture - ENTREPRENEURSHIP

01:11:19

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Myths

- “Entrepreneurs are born”
- “Entrepreneurs learn from experience, not school”

Advance degrees 5%

47%

95% bachelor's degrees

- “Entrepreneurs are risk-takers”

Sandip Patel

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+71 M SP AP

ME384-186290319571 Sandip Patel

3:58 PM 7/31/2021

Expert Lecture - ENTREPRENEURSHIP

01:27:19

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Funding

Venture capitalist (VC)

Personal savings, Family & friends

Crowdfunding KICKSTARTER

Angle Investor

SEED FUNDING (around 10-15 lacs)

Sandip Patel

Participants

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+68 M SP AP

ME384-186290319571 Sandip Patel ME382-196290319124

4:14 PM 7/31/2021

Date:-31/07/2021

An expert lecture is being organized on the topic of **“Entrepreneurship”** by Assistant Prof. Sandip T Patel, Government Engineering College, Valsad. He introduced the entrepreneurship that it the process of starting a

business or creating new markets. An entrepreneur is someone who develops a business model, usually from scratch, but can also be someone who purchases a company to grow it. The main characteristics of entrepreneurs are motivation, creativity, hands-on, versatility, business skills, drive, vision, flexibility, and decisiveness.

Entrepreneurship development is the process of improving entrepreneurial skills. Through this expert lecture students are emphasized about various requirements to become successful entrepreneur including conducting opportunity analysis, developing a business plan, starting a small business, acquiring financing to start the company, and scaling the business. Students came to know the fundamental understanding of business skills such as accounting and finance, marketing, and strategy.

Students emphasized on different aspects of to become an Entrepreneur likewhat are the qualities, characteristics and traits of an Entrepreneur, How to properly start first Entrepreneurship Business, the pitfalls of Entrepreneurship and ways to thrive as an Entrepreneur. This lecture will give motivation to students to understand the process of entrepreneur and will provide a platform to students for innovation and will encourage them to become entrepreneur.

Mechanical Department

G.P.Valsad